



5 April 2020

PCG Entertainment Plc
("PCGE" or the "Company")
PCG Entertainment Plc / AQSE: PCGE

Results of AGM, EGM, Capital Reorganisation and Change of Name

The Company is pleased to confirm that all resolutions were passed at the AGM and EGM held on 2nd April.

Capital Reorganisation

Accordingly, further to its circular on 12 March 2020, the Company can now move forward with the Capital Reorganisation. The Company's existing issued share capital of 1,244,488,200 ("Existing Ordinary Shares") has been consolidated on the basis of 100 Existing Ordinary Shares into one Consolidated Share, and in turn, each Consolidated Share has been sub-divided into one New Ordinary Share of 0.1 pence and one Deferred Share of 9.9 pence. The Capital Reorganisation will be undertaken forthwith and the New Ordinary Shares will be admitted to trading on AQSE as soon as a Corporate Adviser is appointed.

Change of Name

Following the vote to change the company name to Upper Thames Holdings Plc this will be implemented as soon as possible. It is likely to take around ten days for the filings to be completed.

Total Voting Rights

Following reorganisation, the Company's issued voting share capital will comprise 12,444,882 New Ordinary Shares. The Company does not hold any shares in treasury. Shareholders should note that the percentage of shares which they hold has not changed. This figure of 12,444,882 New Ordinary Shares may be used by the Company's shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

Richard Poulden
Chairman

Alan Gravett
Director

For further information:

PCG Entertainment Plc

Christal Enriquez, Public Relations

Tel: +971 4 566 7423

info@pcge.com